

INTERACTIVE TASKS

1. Read the article on *Manufacturing* from Wikipedia (click here to find the article: <http://en.wikipedia.org/wiki/Manufacturing>) and complete the following sentences:

The term MANUFACTURING refers to a range of human activities as well as industrial 1.....
Raw materials are transformed into 2..... . They are used for manufacturing more complex products.

In a free market economy, manufacturing is usually directed toward the 3..... production of products for sale to consumers at a profit. In a collectivist economy, manufacturing is more frequently directed by the 4..... to supply a centrally planned economy. In mixed market economies, manufacturing occurs under some degree of government regulation.

The manufacturing sector is closely connected with 5..... and industrial design. Examples of major manufacturers in North America include: 6.....

2. Read the article on *Service* from Wikipedia (click here to find the article: [http://en.wikipedia.org/wiki/Service_\(economics\)](http://en.wikipedia.org/wiki/Service_(economics))) and explain the "Five I's of Services".